

TOWN OF RALSTON

BUDGET - RPWA

FY2025

RALSTON PWA	<u>FY2025</u>	<u>FY2024 (EST)</u>
INCOME		
UTILITY - GENERAL	187,000.00	183,000.00
GRANTS	1.00	1.00
 EXPENSES		
ATT-PHONE/INTERNET	3,780.00	3,600.00
ADVERTISEMENTS	300.00	150.00
COMMUNITIES UNLTD-LOAN PMT	6,600.00	6,600.00
COMP SOURCE-WORKERS COMP	400.00	400.00
DAVIS SANITATION	30,000.00	30,000.00
TRAINING	300.00	-
FAIRFAX FEED & RANCH	800.00	600.00
FARMERS FUEL	3,000.00	3,000.00
IEC (RPWA)	17,000.00	17,000.00
MISCELLANEOUS (UNFORESEEN)	19,250.00	21,000.00
OMAG	1,500.00	1,500.00
OML	750.00	200.00
OWRB	250.00	500.00
PAYROLL	7,670.00	6,500.00
POSTMASTER-PO BOX	160.00	160.00
 ROYALTY PMTS - KELLEY, FLOYD	4,740.00	4,740.00
UMCCo	86,000.00	83,700.00
VISA	4,500.00	5,000.00
TOTAL	187,000.00	181,050.00

RECEIVED
 JUL 01 2024
 State Auditor
 and Inspector

Pawnee

**TOWN OF RALSTON
BUDGET - GENERAL
FY2025**

	FY2025	FY2024 (Est.)
INCOME		
GENERAL	\$ 55,000.00	\$ 55,000.00
EXPENSES		
AUDIT	\$ 2,000.00	\$ 2,000.00
CU LOAN PAYDOWN	\$ 10,000.00	\$ 5,000.00
DEQ - Drinking Water	\$ 2,000.00	\$ 2,000.00
DEQ - Waste Water	\$ 2,000.00	\$ 1,960.00
MISCELLANEOUS (Unforeseen)	\$ 18,000.00	\$ 18,000.00
OMES AGCY BUS SVCS & RISK MGMT	\$ 500.00	\$ 500.00
RVFD - IEC	\$ 1,900.00	\$ 1,750.00
RVFD - OK FIREFIGHTERS PENSION & RETIRE	\$ 1,800.00	\$ 1,600.00
RVFD - OSFA DUES	\$ 1,800.00	\$ 1,800.00
RVFD - OTHER EXPENSES	\$ 15,000.00	\$ 12,000.00
TOTAL	\$ 55,000.00	\$ 46,610.00

TOWN OF RALSTON

**INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED UPON PROCEDURES**

FOR THE YEARS ENDED JUNE 30, 2023

TOWN OF RALSTON
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Certified Public Accountants, PLLC

6 S. ADAIR STREET, PRYOR, OKLAHOMA 74361
124 SOUTH MAIN, MIAMI, OK 74354
918-542-4401 OFFICE

March 25, 2024

To the Town Council, Town of Ralston
Ralston, Oklahoma

Trustees of the Ralston Public Works Town and Authority
Ralston, Oklahoma

Management is responsible for the accompanying financial statements of the Town of Ralston and Public Trust, Ralston, Oklahoma (a municipality) which comprise the Summary of Changes in Fund Balances – Cash Basis as of June 30, 2023, and the Related Budgetary Comparison Schedule of General Fund – Cash Basis, Statement of Revenues, Expenses and Changes in Fund Balances – Cash Basis, and Schedule of Grant Activity – Cash Basis for fiscal year ended June 30, 2023, in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance of these financial statements.

The financial statements have been prepared in a format and basis of accounting, as prescribed by the Oklahoma Statutes, that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Additionally, we have performed the procedures enumerated below, which were agreed to by the specified users of the report, as identified above, and as defined within the applicable state laws of the State of Oklahoma, solely to assist the Town and Public Works Authority in meeting its financial accountability requirements as prescribed by Oklahoma Statutes §11-17 (105-107) and §60-180.1-.3 and evaluating compliance with specified legal or contractual requirements for the fiscal year ended June 30, 2023. Management of the Town of Ralston is responsible for the Town's financial accountability and its compliance with those legal and contractual requirements. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

PROCEDURES AND FINDINGS

As to the Town of Ralston as of and for the fiscal year ended June 30, 2023:

1. **Procedure Performed:** Prepare a schedule of changes in fund balances for each fund (see Summary of Changes in Fund Balances – Cash Basis) and determine compliance with the statutory prohibition of creating fund balance deficits.

Findings: No instances of noncompliance noted.

2. **Procedure Performed:** Compare budget and actual financial schedule for the General Fund (see Budgetary Comparison Schedule – Cash Basis) and any other significant funds listing separately each federal fund and determine compliance with the legal level of appropriations by comparing expenditures and encumbrances to authorized appropriations.

Findings: No instances of noncompliance noted.

3. **Procedure Performed:** Agree material bank account balances to bank statements, and trace significant reconciling items to subsequent clearance.

Findings: No significant reconciling items were noted as not clearing in a timely basis.

4. **Procedure Performed:** Compare uninsured deposits to fair value of pledged collateral.

Findings: All deposits were FDIC insured at June 30, 2023.

5. **Procedure Performed:** Compare use of material restricted revenues and resources to their restrictions.

Findings: No instances of noncompliance noted.

6. **Procedure Performed:** Determine compliance with requirements for separate funds.

Findings: No instances of noncompliance noted.

7. **Procedure Performed:** Determine compliance with reserve account and debt service coverage requirements of bond indentures.

Findings: No debt in the General Fund.

As to the Ralston Public Works Authority as of and for the fiscal year ended June 30, 2023:

1. **Procedure Performed:** Prepare a schedule of revenues, expenditures/expenses and changes in fund balances/net assets for each fund (see Statement of Revenues, Expenses And Changes in Fund Balance – Cash Basis) and determine compliance with any applicable trust or other prohibitions for creating fund balance deficits.

Findings: No instances of noncompliance noted.

2. **Procedure Performed:** Agree material bank account balances to bank statements, and trace significant reconciling items to subsequent clearance.

Findings: No significant reconciling items were noted as not clearing in a timely manner.

3. **Procedure Performed:** Compare uninsured deposits to fair value of pledged collateral.

Findings: All deposits were FDIC insured at June 30, 2023

4. **Procedure Performed:** Compare use of material restricted revenues and resources to their restrictions.

Findings: No instances of noncompliance noted.

5. **Procedure Performed:** Determine compliance with requirements for separate funds.

Findings: No instances of noncompliance noted.

6. **Procedure Performed:** Determine compliance with reserve account and debt service coverage requirements of bond indentures.

Findings: The Ralston Public Works Authority met its debt service balance requirements at June 30, 2023.

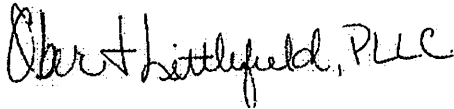
As to the Town of Ralston and the Ralston Public Works Authority grant programs as of and for the fiscal year ended June 30, 2023:

1. Procedure Performed: Compile a schedule of grant activity for each grant/contract (see Schedule of Grant Activity – Cash Basis) and compare receipts and disbursements to grant agreements and supporting information to report any noted noncompliance.

Findings: No instances of noncompliance noted.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the financial statements, for the fiscal year ended June 30, 2023. Accordingly, I do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Town Council and Authority, and is not intended to be, and should not be, used by anyone other than these specified parties.



OBER & LITTLEFIELD, CPAs, PLLC
MIAMI, OKLAHOMA

MARCH 25, 2024

TOWN OF RALSTON AND PUBLIC TRUSTS
SUMMARY OF CHANGES IN FUND BALANCES – CASH BASIS
YEAR END JUNE 30, 2023

	Beginning of Year Fund Balances	Current Year Receipts	Current Year Disbursements	End of Year Fund Balances
Town:				
General Fund	\$ 68,613	\$ 53,671	\$ 46,066	\$ 76,218
Town Subtotal	<u>68,613</u>	<u>53,671</u>	<u>46,066</u>	<u>76,218</u>
Public Works Authority:				
PWA Utilities Fund	<u>53,192</u>	<u>166,661</u>	<u>179,693</u>	<u>40,160</u>
PWA Subtotal	<u>53,192</u>	<u>166,661</u>	<u>179,693</u>	<u>40,160</u>
Overall Totals	<u>\$ 121,805</u>	<u>\$ 220,332</u>	<u>\$ 225,759</u>	<u>\$ 116,378</u>

See Independent Accountant's Report – No assurance is provided on the financial statements.

TOWN OF RALSTON AND PUBLIC TRUSTS
BUDGETARY COMPARISON SCHEDULE – CASH BASIS
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	
Beginning Budgetary Fund Balance:	\$ 40,450	\$ 40,450	\$ 76,218	\$ (35,768)
Resources (Inflows):				
Taxes				
Sales tax	22,600	22,600	26,008	(3,408)
Alcoholic beverage tax	4,000	4,000	4,003	(3)
Cigar tax	200	200	171	29
Gas excise tax	600	600	194	406
Franchise tax	7,500	7,500	7,566	(66)
Motor vehicle tax	4,000	4,000	4,003	(3)
Total Taxes	<u>38,900</u>	<u>38,900</u>	<u>41,944</u>	<u>(3,044)</u>
Intergovernmental				
Fire grant revenue	750	750	-	750
Total Intergovernmental	<u>750</u>	<u>750</u>	<u>-</u>	<u>750</u>
Investment Income	<u>50</u>	<u>50</u>	<u>14</u>	<u>36</u>
Miscellaneous Income	<u>10,300</u>	<u>10,300</u>	<u>10,329</u>	<u>(29)</u>
Other Financing Sources				
Transfers from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amounts available for appropriation	<u>50,000</u>	<u>50,000</u>	<u>52,288</u>	<u>(2,288)</u>

See Independent Accountant's Report – No assurance is provided on the financial statements.

TOWN OF RALSTON AND PUBLIC TRUSTS
BUDGETARY COMPARISON SCHEDULE – CASH BASIS
YEAR ENDED JUNE 30, 2023

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Charges to Appropriations (Outflows):				
General Government:				
Personal services	-	-	-	-
Other services and charges	4,500	4,500	37,622	(33,122)
Capital outlay	-	-	-	-
Total General Government	<u>4,500</u>	<u>4,500</u>	<u>37,622</u>	<u>(33,122)</u>
Clerk-Treasurer:				
Personal services	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Total Clerk-Treasurer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fire:				
Personal services	1,600	1,600	1,190	410
Materials and supplies	7,000	7,000	6,454	546
Other services and charges	3,350	3,350	1,337	2,013
Capital outlay	-	-	-	-
Total Fire	<u>11,950</u>	<u>11,950</u>	<u>8,981</u>	<u>2,969</u>
Other Financing Uses				
Transfers to other funds	-	-	-	-
Total Other Financing Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Charges to Appropriations	<u>16,450</u>	<u>16,450</u>	<u>46,603</u>	<u>(30,153)</u>
Ending Budgetary Fund Balance	<u>\$ 74,000</u>	<u>\$ 74,000</u>	<u>\$ 81,902</u>	<u>\$ (7,902)</u>

See Independent Accountant's Report – No assurance is provided on the financial statements.

TOWN OF RALSTON AND PUBLIC TRUSTS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE – CASH BASIS
RALSTON PUBLIC WORKS AUTHORITY
YEAR ENDED JUNE 30, 2023

Operating Revenues:	
Water, Sewer, Sanitation	\$ 165,431
Total Operating Revenues	<u>165,431</u>
Operating Expenses:	
Administrative	10,490
Water & Sewer	140,229
Sanitation	<u>22,800</u>
Total Operating Expenses	<u>173,519</u>
Operating Income/(Loss)	<u>(8,089)</u>
Non-Operating Revenues/(Expenses):	
Transfers In/(Out)	<u>-</u>
Total Non-Operating Revenues/(Expenses)	<u>-</u>
Change in Net Position	(8,089)
Total Net Position - Beginning	<u>40,160</u>
Total Net Position - Ending	<u>\$ 32,071</u>

See Independent Accountant's Report – No assurance is provided on the financial statements.

TOWN OF RALSTON AND PUBLIC TRUSTS
SCHEDULE OF GRANT ACTIVITY – CASH BASIS
RALSTON PUBLIC WORKS AUTHORITY
YEAR ENDED JUNE 30, 2023

	Beginning of Year Fund Balances	Current Year Receipts	Current Year Disbursements	End of Year Fund Balances
Town:				
Fire operational grant	\$ -	\$ -	\$ -	\$ -
Town Subtotal	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public Works Authority:				
ARPA Grant	14,752	28,122	(35,057)	7,817
Oklahoma Rural Infrastructure Grant	-	39,405	(30,000)	9,405
PWA Subtotal	<u>14,752</u>	<u>28,122</u>	<u>(35,057)</u>	<u>7,817</u>
Overall Totals	<u>\$ 14,752</u>	<u>\$ 28,122</u>	<u>\$ (35,057)</u>	<u>\$ 7,817</u>

See Independent Accountant's Report – No assurance is provided on the financial statements.

PROOF OF PUBLICATION

The Fairfax Chief
301 South 4th Street
Fairfax, OK 74637
918-642-3814

I, Carol Conner, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor of The Fairfax Chief, a Weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Fairfax, for the County of Osage, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES:

May 16, 2024; May 23, 2024

PUBLICATION FEE:\$127.50

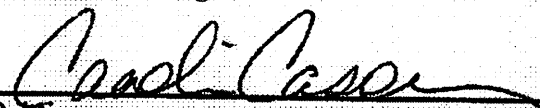

(Signature)
Editor

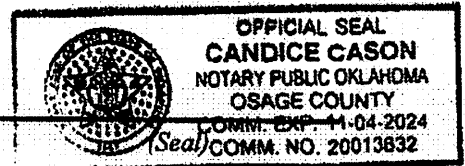
State of Oklahoma
County of Osage

Signed and sworn to before me this 23rd day of May, 2024 by

Carol Conner, Editor

Name of Editor, Publisher, Authorized Agent.


(Signature) Notary Public



My Commission expires: November 04, 2024
Commission # 20013632

Town of Ralston Budget Hearing FY2025

LEGAL

FIRST PUBLICATION
THE FAIRFAX CHIEF, 5/16/24 PAGE 5
Town of Ralston to hold meeting
for FY2025 Budget Hearing

A regular business meeting for the Town of Ralston will be held on Tuesday, May 28, 2024, at 7:00 P.M., which will include both the FY2025 Public Works Administration and FY2025 General Funds budget hearings. Both Fiscal Year budgets begin July 1, 2024, and end June 30, 2025. The public is invited to attend the meeting held at City Hall.

Per 11 OK Stat § 11-17-208 (2020), (t)he municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of the date, time and place of the hearing, together with the proposed budget summary, shall be published on the municipality's website, if available, and in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing. The municipal clerk shall make available a sufficient number of copies of the proposed budget as the governing body shall determine and have them available for review or for distribution or sale at the office of the municipal clerk. At the public hearing on the budget any person may present to the governing body comments, recommendations or information on any part of the proposed budget.

RALSTON PWA FY2025

INCOME UTILITY: \$186,000; GRANTS - \$1
EXPENSES: ATT-PHONE/INTERNET-3,780; ADVERTISEMENTS-300; AUDIT-2,000; COMMUNITIES UNLTD-LOAN PMT-6,600; COMPSOURCE-WORKERS COMP-400; DAVIS SANITATION-30,000; TRAINING-300; FAIRFAX FEED AND RANCH-800; FARMERS FUEL-5,000; IEC (RPWA)-17,000; MISCELLANEOUS (UNFORESEEN)-19,000; OMAG-1,500; OML-1,000; OWRB-500; PAYROLL-6,500; POSTMASTER PO BOX-180; WATER ROYALTIES-4,740; UMCCO-84,000; VISA-5,200.

TOWN OF RALSTON GENERAL FUND FY2025

FY2025 INCOME: GENERAL - \$50,000
EXPENSES: AUDIT-2,000; COMMUNITIES UNLTD PAY-DOWN-10,000; DEQ-DRINKING WATER-2,000; DEQ-WASTE WATER-2,000; MISCELLANEOUS UNFORESEEN-23,000; OMES AGCY BUS SVCS AND RISK MGMT-500; RVFD IEC-1,900; RVFD OK FIREFIGHTERS PENSION RETIRE-1,800; RVFD OSFA DUES-1,800;

LEGAL

SECOND PUBLICATION
THE FAIRFAX CHIEF 5/23/24 PAGE 4
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RALSTON PWA FY2025

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TOWN OF RALSTON GENERAL FUND FY2025

FY2025 INCOME: GENERAL - \$50,000
EXPENSES: AUDIT-2,000; COMMUNITIES UNLTD PAY-DOWN-10,000; DEQ-DRINKING WATER-2,000; DEQ-WASTE WATER-2,000; MISCELLANEOUS UNFORESEEN-23,000; OMES AGCY BUS SVCS AND RISK MGMT-500; RVFD IEC-1,900; RVFD OK FIREFIGHTERS PENSION RETIRE-1,800; RVFD OSFA DUES-1,800; RVFD OTHER EXPENSES-15,000.